



EFFECTIVE LOGISTICS MANAGEMENT AND COSTING

📅 December 20-21, 2023 (Wednesday-Thursday)

🕒 8.45 am – 5.00 pm 🖥️ Remote Online Learning via Zoom

Today, logistics operations have become much more complex as companies find it extremely difficult to maintain their competitive advantage purely on the basis of strategies relating to the product, price, place, or promotion. Since these competitive advantages can easily be imitated, this course focuses on building a sustainable competitive advantage through cost-effective logistics management.

.... OBJECTIVES....

- Understand the different areas of logistics and their interrelationships
- Develop knowledge and skills in the operations of warehousing, inventory, transport and sustainable business relationships
- Reduce cost through well-planned and executed collaborative negotiations with logistics service providers
- Evaluate both domestic and international transportation problems and effectively develop and present effective solutions
- Develop a critical understanding of current developments in transport and logistics systems

.... LEARNING OUTCOMES....

Upon completion of the course, participants should be able to:

- Appreciate the implication of the impacts of logistics & materials management and purchasing functions both internally and external to the organization
- Apply the concepts of international logistics/freight procedures & documentation
- Appreciate the importance of effective resources planning
- Develop optimized work processes and financial areas such as cash flow, cost reduction and management
- Learn how to effectively manage inventory utilizing selective inventory strategic policies
- Develop specific action plans to further develop their role and organizational benefit

.... WHO SHOULD ATTEND....

- This program would be a great benefit to Buyer, Procurement/ Purchasing & Materials Executives and Supervisors, Purchasing Clerks, Production Planning Executives, Store Executives, Inventory Control Executives
- Logistics, Customer Service, Administration, Finance managers /Executives /officers /Supervisors / Team Leaders Shipping clerks, and Clerical staff
- New Buyers or those appointed to the role in the past two or three years
- Managers responsible for buying departments who wish to understand the roles and activities of their team
- Engineering, Operational, Quality, and Maintenance personnel
- And all others who are involved in interfacing with contractors or suppliers in the acquisition of materials, equipment, parts, and services or anyone who wants to improve supplier performance
- Junior and managerial staff involved sales and marketing, freight forwarding, banking, shipping, export and import documentation

.... TRAINER....

MR SHRI SHANMUGANATHAN A/L P. PANCHNATHAN, who is a HRDF accredited corporate trainer, commenced his career in Corporate organization to non-Government organization and has since developed over 20 training programmes for the local needs. He has trained a number of prominent companies such as Boustead Heavy Industry, Sarawak Energy, Lafarge, FELCRA, Petronas and much more. He has an undergraduate degree from the Chartered Institute of Logistics Transport, U.K (CILT-UK), and a Masters Degree from International University and is currently pursuing his DBA. Prior to becoming a full-time trainer in 2004, he served as various positions in corporate companies, government subsidies link and International nonprofit organization. He started his career from a buyer with the corporate industry when thru the ladder of progress where his last position was a consultant with a trading house.

MR SHRI SHAN has over 20 years of Procurement and Purchasing, Logistics, Warehouse and Inventory, and Supply Chain Management experience, involving domestic and international activities, for a broad range of manufacturing and service businesses. He has extensive experience in training in the area of Purchasing and Supply Management, Logistics Operations, Warehouse Operations, the management of procurement functions, Supply Chain Management, global sourcing of materials and components, reducing cost of purchased materials and services, and negotiation of complex transactions and contracts. He has given presentations on numerous Supply Chain Management topics and other related topics to the International Federation Purchasing and Supply Management (IFPSM), major universities, and numerous in-house seminars for industrial & services clients in the Malaysia. He was selected to present seminars at the AFRO-ASIAN' Entrepreneurs' Program International Conferences and Asian World Summit's Supply Chain & Logistics Excellence and Shan was selected as IFPSM's Senior Consultant.

.... COURSE CONTENTS....

BRAND, PROSPECT AND CHARACTERIZATION OF LOGISTICS and SUPPLY CHAIN MANAGEMENT.

- Supply Chain Costs – Everything you need to know
 - Supply chain costs are defined as costs that constitute a considerable percentage of the total sales price of a product or service.

LOGISTICS OPERATION

- Types of Logistics Costs You Should Keep Track
 - Logistics costs are all of the expenses incurred moving product — from sourcing raw materials to delivering customer orders and every step in between

TRANSPORTATION MANAGEMENT

- Transportation Costs
 - There are many reasons which cause huge costs of logistics transportation to companies. Few of them are lack of planning, lack of transparency, bad decision making in transportation and logistics may cause companies to increase their overall costs, fail delivery targets, result in damaged goods, and lose business ultimately.

WAREHOUSE MANAGEMENT

- Understanding the costs of warehousing
 - Fulfillment and warehousing costs vary from company to company, but common fees you'll encounter are storage costs, handling costs (including special projects like kitting, and any pick and pack or parcel requirements), and general administrative expenses

INVENTORY MANAGEMENT

- Cost of Inventory
 - Inventory cost includes the costs to order and hold inventory, as well as to administer the related paperwork.
 - This can result in changes in the order fulfillment rate for customers, as well as variations in the production process flow.

PACKAGING AND MATERIAL HANDLING

- How to determine the cost of material handling equipment
 - How much packaging costs is not a completely straight forward question because of all these variables, but, we have put together some figures for different types of packaging to give you an idea of the real cost of packaging
 - The key to reducing material-handling costs in any business is to put the right material where it's needed, when it's needed and how it's needed.

DEMAND MANAGEMENT, ORDER MANAGEMENT

- How to cut costs with demand management
 - Demand management, order management, and customer relationship management are important parts of logistics and supply chain management process.
 - Demand forecasting is a key component of demand management, which helps to decide whether to make-to-stock or to make-to-order.

CONSIDERATE THE COST ELEMENTS

- Describe and Identify Cost Drivers
 - Cost measurement and allocation are a significant aspect of financial and management accounting.
 - Cost measurement and allocation techniques are used not only to assign incurred costs to products or services but also to plan future activities

EVOLVING "SHOULD BE COSTS & PRICE"

- should-cost analysis a key tool for sourcing and product
 - Cost and price are often used interchangeably, however, the two words mean something different when it comes to accounting and financial statements.
 - When conducting financial analysis or making investment decisions, it's important to understand the difference between cost and price and how they impact a company's financial profile.

MAKE OR BUY ANALYSIS AND OUTSOURCING DECISIONS

- Make or Buy decision: Outsourcing
 - A make-or-buy decision is an act of choosing between manufacturing a product in-house or purchasing it from an external supplier.
 - Also referred to as an outsourcing decision, a make-or-buy decision compares the costs and benefits associated with producing a necessary good or service internally to the costs and benefits involved in hiring an outside supplier for the resources in question

REVERSE LOGISTICS MANAGEMENT

- The Hidden Costs of Reverse Logistics
 - Reverse logistics stands for all operations related to the reuse of products and materials.
 - It is "the process of planning, implementing, and controlling the efficient, cost effective flow of raw materials, in-process inventory, finished goods and related information from the point of consumption to the point of origin for the purpose of recapturing value or proper disposal.

.... TRAINING METHODOLOGY....

This program places heavy emphasis on experimental learning and delivered through: Lecture, Role Play, Practical Exercise, Cases Studies, Video Presentation, Training Games and etc.

.... COURSE DETAILS....

Date **December 20-21, 2023 (Wednesday-Thursday)**
Time **8.45am - 5.00pm**
Platform **Remote Online Learning via Zoom**
Medium of Instruction **English**
CPD: **14 hours**
Fees **Members RM795.00/pax**
Non-Members RM954.00/pax
(Fees inclusive of Service Tax at 6%, Downloadable Course Materials and Certificate of Attendance)

- ❖ *Download and install ZOOM app on your laptop/desktop before the programme*
- ❖ *Good Internet / Wi-Fi connectivity*
- ❖ *Access Links will be provided upon confirmation of the programme*

.... ADMINISTRATIVE DETAILS....

HRD CORP CLAIMABLE COURSE DETAILS

- Training Provider: **FMM Institute Perak**
- MyCoID : **475427W_PERAK**
- HRD Corp Programme No: **Provided upon confirmation**

DISCLAIMER

The FMM Institute reserves the right to change the facilitator, date and to vary / cancel the course should unavoidable circumstances arise. All efforts will be taken to inform participants of the changes.

REGISTRATION

- Upon **Faxing/Mailing** the completed **Registration Form** to FMM Institute, you are **deemed** to have read and **accepted** the terms and conditions. The **course** would also be **deemed** as **confirmed** unless informed otherwise.
- Will be based on First-Come-First served basis.

PAYMENT

- **Cheques** made in favour of "**FMM Institute**" should be forwarded to FMM Institute Perak.
- For **HRD Corp Claimable Course**, an **Attendance of 100% is a must**, in any case, **employers will be billed in full**.
- FMM Institute SST Registration No. **W10-1901-32000105**

CANCELLATION

- Must be in Writing with Reasons
- 7 days before the course – No payment charged
- 3 – 6 days before the course - 50% payment charged
- < 3 days before the course – Full payment charged
- Participants who did not turn-up will be charged full payment
- Replacements can be accepted at no additional cost.

~ Registration Form ~

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FMM Institute
No 1, Lorong Raja DiHilir, 30350 Ipoh, Perak

Fax: 05-5488221

Closing Date:
DECEMBER 13, 2023

Dear Sir / Madam, please register the following participant(s) for the above programme.

1.	Name	Designation	
	NRIC	HP No	
		Email	
2.	Name	Designation	
	NRIC	HP No	
		Email	
3.	Name	Designation	
	NRIC	HP No	
		Email	

(Please attach a separate list if space is insufficient)

We hereby confirmed that *(Please tick (✓) in appropriate box):-*

- We **will be claiming from HRD Corp** and full payment would made to FMM Institute in the event that no disbursement from HRD Corp under any circumstances
- We will **NOT BE CLAIMING from HRD Corp**. Enclosed cheque/bank draft No _____ for RM _____ being payment for _____ participant(s) made in favour of the "**FMM Institute**".

Submitted by:

Name:	Designation:		
Company:	Tel:	Fax:	
Address:			
Email:	FMM Membership No		