

# FMM WEBINAR ON INCOME TAX REPORTING

## A Guide to Employers and Employees on 2020 Income Tax Reporting

February 22, 2021 (Monday), 9:00 AM – 5:00 PM via ZOOM

This webinar aims to provide guidance on the employer and the employees' tax reporting requirements. IRB has now focused on employers/employee's failure to comply with tax rules and regulations and tax audits are on the rise. With the current stringent tax laws and tax audit carried out by the Inland Revenue Board ("IRB"), employers have to keep abreast of changes to tax laws and regulations in order to discharge its obligations. Non-compliance will lead to substantial penalties and heavy compounds being imposed by the IRB.

Time	Programme
8.30	Registration
9:00	<ul style="list-style-type: none"> <li>Employer and employee tax provision latest updates and operational procedures</li> <li>Differences in the definition of wages under the Employment Act, EPF, SOCSO and Income Tax</li> <li>Preparation of Form E and CP8D</li> </ul>
11:30	<ul style="list-style-type: none"> <li>Tax issues relating to compensation and benefits and being prepared for a payroll audit</li> <li>Rights and responsibilities on fulfilling employer tax obligations</li> <li>Malaysian tax issues on foreign expatriates</li> <li>Meaning of "deemed" employer under section 83(6) ITA 1967</li> <li>e-CP39</li> <li>How to determine whether the foreign worker/expatriate is a resident or Malaysia or is a non-resident of Malaysia</li> </ul>
13:00	Lunch Break
14:00	<ul style="list-style-type: none"> <li>Employment Retention Program – Income Tax Exemption Order No 4 2020 (P.U. (A) 306/ 2020) and Income Tax (exemption) No 5 Order 2020 (P.U.(A) 306 / 2020 on financial assistance received by employer by an employee</li> <li>Understanding employment income under Section 13 and exemptions with the corresponding reporting in Annual Tax Return (Form E) and Form EA</li> <li>Perquisites – Public Ruling 5 2019</li> <li>Benefits-in-kind – Public Ruling 11 2019</li> <li>Value of living accommodation</li> <li>Gratuity</li> <li>Compensation for loss of employment</li> <li>Can directors of controlled company enjoy medical benefits?</li> <li>Director's tax obligation and responsibilities</li> </ul>
15:30	<ul style="list-style-type: none"> <li>Common mistakes and pitfalls of income reporting often made by the payroll/HR department</li> <li>How IRB conduct employer's and MTD audit – common tax issues</li> <li>Tax penalties and tax appeals</li> <li>Q &amp; A Session</li> </ul>
17:00	End of Programme

Speaker:

**Ms. Yong Mei Sim**

Consultant

She is the former Senior Assistant Director of Inland Revenue at Bukit Mertajam, Penang and a Field Audit Manager for both individual & business section

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#### • Registration

Upon Faxing/Mailing/Registering via ZOOM the completed Registration Form to FMM, you are deemed to have read and accepted the terms and conditions. The webinar would also be deemed as confirmed unless informed otherwise.

#### WHEN & WHERE

Date : February 22, 2021 (Monday)

Time : 9.00 am to 5.00 pm

Venue : ZOOM

Deadline: Feb 15, 2021 (Monday)



#### PAYMENT

- Cheque made in favour of “Federation of Malaysian Manufacturers” and crossed “Account Payee Only” should be forwarded to FMM
- For SBL Scheme, an Attendance of 100% is a must, in any case, employers will be billed in full.
- FMM SST Registration No.: W10-1901-32000108

#### PARTICIPATION FEE

FMM MEMBER	RM 424 per pax
NON-MEMBER	RM 500 per pax

*Fees inclusive of Service Tax at 6%, Course Materials and Certificate of Attendance*

#### CANCELLATION

Cancellation must be in writing with reasons. If cancellation is received:

- 7 days before the seminar – No payment charged;
- 3 – 6 days before the seminar – 50% payment charged;
- < 3 days before the seminar – Full payment charged.

Participants who did not turn-up will be charged full payment. Replacements can be accepted at no additional cost.

#### Webinar Access Link

- Kindly ensure to download ZOOM apps
- Access link would be provided upon the confirmation of the Webinar

#### DISCLAIMER

FMM reserves the right to change the facilitator, date and to alter/cancel/re-schedule the seminar should unavoidable circumstances arise. All efforts will be taken to inform participants. If FMM decides to cancel or postpone the seminar, FMM is not responsible for covering airfare, hotel or other travel costs incurred by participants.

#### Participant 1

Name:

Designation:

E-mail:

#### Participant 2

Name:

Designation:

E-mail:

#### Participant 3

Name:

Designation:

E-mail:

*\*Separate sheet if insufficient*

#### Submitted By:

Name

Designation:

Company:

FMM Membership No.:

Address:

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