

March 17, 2021



FMM Webinar on Latest Updates on Transfer Pricing Guidelines – Compliance and Penalties

April 27, 2021 (Tuesday)
9:00 am – 5:00 pm
via ZOOM

SBL-KHAS
SCHEME

Can You Survive Transfer Pricing Audit?

Transfer Pricing (TP) is not something new and has been first introduced in Malaysia effective from the year of assessment 2009?


Unfortunately, many **Malaysian businesses especially SME have the wrong impression** that TP does not relate to them and may not even be aware of the TP compliance requirement in Malaysia.

In the recent 2021 Budget Proposal, effective 1.1.2021, it is proposed that **failure to furnish Transfer Pricing Documentation Report**, under the new proposed Section 113(b) ITA 1967, the fine is between **RM 20,000 – RM100, 000 or prison** term up to 6 months jail or both.

Time	Programme
8.30	Registration
9:00	<p><u>First Session</u></p> <ul style="list-style-type: none"> • Introduction of the Tax/Transfer Pricing Scene In Malaysia • Overview of the tax/transfer pricing scene in Malaysia • Explaining the Latest Changes to the Malaysian Transfer Pricing Guidelines • Issues faced by taxpayers ▶ IRB's main focus • Arm's Length Principle
11:30	<p><u>Second Session</u></p> <ul style="list-style-type: none"> • How to prepare Transfer Pricing Report • Organisational chart • Overview of group • Overview of local entity • Industry analysis • Description of controlled transactions ▶ Analysis of pricing policies
13:00	Lunch Break
14:00	<p><u>Third Session</u></p> <ul style="list-style-type: none"> • Comparability analysis • Functional analysis • Risk analysis • Financial analysis
15:00	<p><u>Fourth Session</u></p> <ul style="list-style-type: none"> • Selection of transfer pricing method • Application of transfer pricing method • Issues related to intragroup financing - Interest free loans • Recent tax cases on TP issues • Frequent Transfer Pricing Audit Issues
16:30	Q & A Session
17:00	End of Programme

****Each company will get one (1) complimentary FMM 51st Edition Directory**

<p>Speaker:</p> <p>Ms. Yong Mei Sim Consultant</p> <p>She is the former Senior Assistant Director of Inland Revenue At Bukit Mertajam, Penang and a Field Audit Manager for both individual & business section</p>	<p>Registration please contact:</p> <p>FMM Perak Ms. Evonne/ Ms Sherry: fmmperak@fmm.org.my FMM Johor Ms. Nurafni Yante: fmmjohor@fmm.org.my FMM Malacca Ms. Shireen: shireen@fmm.org.my FMM Penang Ms. Owe Yean Roei: fmmpenang@fmm.org.my FMM Sabah Ms. Florisa: fmmsabah@fmm.org.my FMM Sarawak Ms. Beatrice: fmmsarawak@fmm.org.my FMM Selangor & KL Pn. Edzdiani Sharmeen: fmmselangor@fmm.org.my</p> <p>We hereby confirmed that:</p> <p><input type="checkbox"/> We will be claiming under SBL-Khas Scheme and full payment would be made to Federation of Malaysian Manufacturers in the event that no disbursement from HRDF under any circumstances.</p> <p><input type="checkbox"/> We will NOT be claiming under SBL-Khas Scheme. Enclosed cheque/bank draft No. _____ for RM ____ being payment made for ____ participant(s) made in favour of Federation of Malaysian Manufacturers. <i>(Please tick (✓) in the appropriate box)</i></p>
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<p>• Registration Upon Faxing/Mailing/Registering via ZOOM the completed Registration Form to FMM, you are deemed to have read and accepted the terms and conditions. The webinar would also be deemed as confirmed unless informed otherwise.</p>																					
<p>WHEN & WHERE Date : April 27, 2021 (Tuesday) Time : 9.00 am to 5.00 pm Venue: ZOOM</p> <div style="text-align: center;">  </div> <div style="border: 1px solid black; padding: 5px; margin-top: 10px;"> <p>Registration Deadline: April 20, 2021</p> </div>	<p>PAYMENT</p> <ul style="list-style-type: none"> Cheque made in favour of “Federation of Malaysian Manufacturers” and crossed “Account Payee Only” should be forwarded to FMM For SBL-Khas Scheme, an Attendance of 100% is a must, in any case, employers will be billed in full. For SBL-Khas Scheme, grant approval must be forwarded to FMM Perak at least 3 days before the webinar date. 																				
<p>PARTICIPATION FEE</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="padding: 5px;">FMM MEMBER</td> <td style="padding: 5px;">RM 636 per pax</td> </tr> <tr> <td style="padding: 5px;">NON-MEMBER</td> <td style="padding: 5px;">RM 795 per pax</td> </tr> </table> <p><i>Fees inclusive of Service Tax at 6%, Course Materials and Certificate of Attendance</i></p> <ul style="list-style-type: none"> FMM SST Registration No.: W10-1901-32000108 	FMM MEMBER	RM 636 per pax	NON-MEMBER	RM 795 per pax	<p>CANCELLATION Cancellation must be in writing with reasons. If cancellation is received:</p> <ul style="list-style-type: none"> 7 days before the seminar – No payment charged; 3 – 6 days before the seminar – 50% payment charged; < 3 days before the seminar – Full payment charged. <p>Participants who did not turn-up will be charged full payment. Replacements can be accepted at no additional cost.</p>																
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<p>Webinar Access Link</p> <ul style="list-style-type: none"> Kindly ensure to download ZOOM apps Access link would be provided upon the confirmation of the Webinar 	<p>DISCLAIMER FMM reserves the right to change the facilitator, date and to alter/cancel/re-schedule the seminar should unavoidable circumstances arise. All efforts will be taken to inform participants.</p>																				
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